



MORNING MANTRA



Daily Derivatives & Market Report

NOV 22, 2024



Indian equity markets went through hefty losses on Thursday amid escalating tensions in the Russia-Ukraine conflict and heightened the nuclear concerns. Also, some cautiousness came after a sharp sell-off in Adani group stocks as US prosecutors indicted billionaire Gautam Adani and seven other senior business executives in connection with an alleged \$250 million bribery scheme. As for broader indices, the BSE Mid cap index and Small cap index ended in red.

After making cautious start, markets extended their losses amid mixed global cues, as traders remained cautious and are reluctant to make significant moves keeping close eye on the escalating tensions between Ukraine and Russia. Foreign fund outflows also added some pressure on markets. Foreign institutional investors (FIIs) extended their selling as they sold equities of Rs 3,411 crore worth on November 19. Investors were worried as domestic rating agency Icra said India's real GDP growth for the September quarter is likely to decline to 6.5 per cent due to heavy rains and weaker corporate performance. In afternoon session, indices continued their weak trade, some concern came as Economic Affairs Secretary Ajay Seth's statement that India's economic growth may have slowed in the September quarter, but overall, there is not much downside risk to 6.5-7 per cent growth in the current fiscal year. Traders overlooked the report that the retirement fund body, Employees' Provident Fund Organisation (EPFO) in its latest 'Provisional payroll data' report has showed that 18.81 lakh net members have been added in the month of September 2024, a 9.33% year-on-year growth as compared to September 2023, signifying increased employment opportunities and heightened awareness of employee benefits, bolstered by EPFO's effective outreach initiatives. Markets remained lower in late afternoon session, as traders sold out their riskier stocks.

On the global front, European markets were trading lower amidst renewed tensions between Russia and Ukraine. Asian markets ended mostly in red as the People's Bank of China left its benchmark lending rates unchanged on Wednesday as it monitors the impact of recent policy adjustments. The PBoC maintained its one-year loan prime rate at 3.10 percent. Likewise, the five-year LPR, the benchmark for mortgage rates, was retained at 3.60 percent. The bank had cut its both LPRs by 25 basis points each in October. Back home, Reserve Bank of India's (RBI) article on 'State of the Economy' published in the November Bulletin has said that private consumption is back driven by festive spending, and the medium-term economic outlook remains bullish as the innate strength of the macro-fundamentals reasserts itself.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79117.11	1961.32	2.54
NIFTY	23907.25	557.35	2.39
MIDCAP	45029.22	561.23	1.26
SMLCAP	52612.93	471.78	0.90
BSEFMC	20779.16	443.45	2.18
HEALTHCARE	42969.55	522.48	1.23
AUTO	53164.26	860.45	1.65
POWER	7291.82	76.20	1.06
REALTY	7853.38	222.49	2.92
BSE IT	42847.97	1305.65	3.14
BANKEX	58306.05	923.48	1.61
OIL GAS	25722.53	473.07	1.87
METAL	30215.84	489.52	1.65
INDIA VIX	16.10	0.11	0.69

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2067	732	38
BSE	2444	1477	120

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7030	6061	16
NSE CASH	101525	110760	(8)
NSE F&O	13658945	44394362	(69)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.49	3.50	1.31
SENSEX	22.04	3.91	1.19

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12252	10530	1722
FII	16985	18264	(1278)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	9875.57	6857.10	3018
Index Options	1250116.05	1217220.88	32895
Stock Futures	44637.63	32242.36	12395
Stock Options	85842.08	83186.80	2655

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.19	0.87
BANK NIFTY	1.15	0.91

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.60	107.03	0.53

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.848	6.831	0.25
USA	4.392	4.434	-0.95

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2704.62	35.40	1.32
Silver	31.29	0.56	1.85
Crude-Oil	70.48	0.38	0.54
Brent-Crude	74.61	0.38	0.51

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 NOV-24 USD-INR	84.44	-0.09	-0.10
27 NOV-24 EUR-INR	88.10	-1.05	-1.18
27 NOV-24 GBP-INR	105.88	-0.98	-0.91
27 NOV-24 JPY- INR	54.90	0.15	0.27

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23907	23144	23525	23741	24123	24338
SENSEX	79117	76529	77823	78521	79815	80512
NIFTY FUTURES	23887	23164	23525	23742	24104	24321
BANK NIFTY	51135	50208	50672	50972	51435	51735
CNX IT	43332	41465	42398	42917	43851	44370
CNX MIDCAP	55017	54099	54558	54813	55272	55527
CNX SMALLCAP	17756	17472	17614	17706	17847	17939
INDIA VIX	16.10	9.92	13.01	15.84	18.93	21.76

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	Buy	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 25-11-2024

AARTIIND, ADANIEN GNFC, GRANULES, HINDCOPPER, IGL,
NATIONALUM

TECHNICAL VIEWS



NIFTY

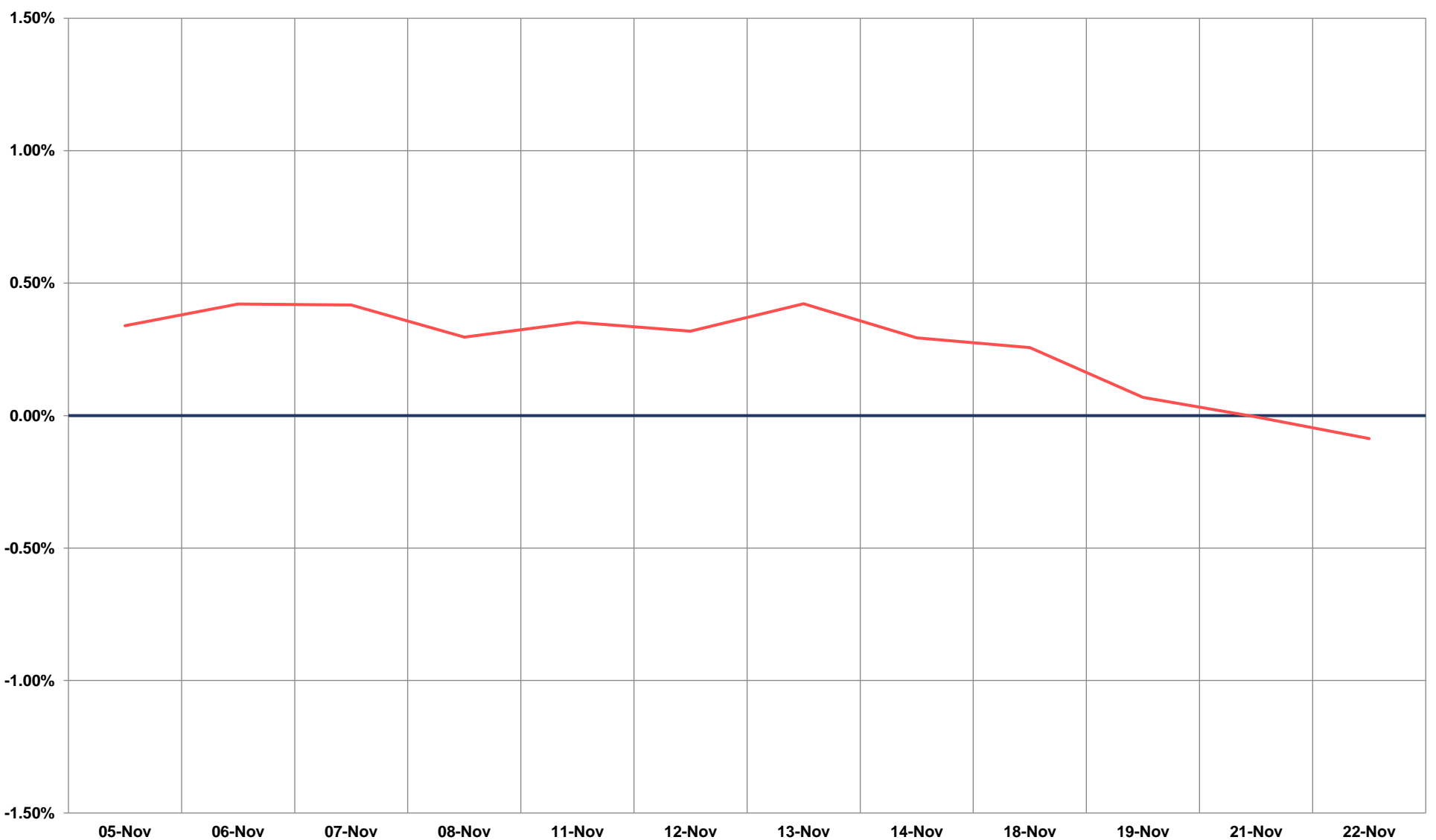
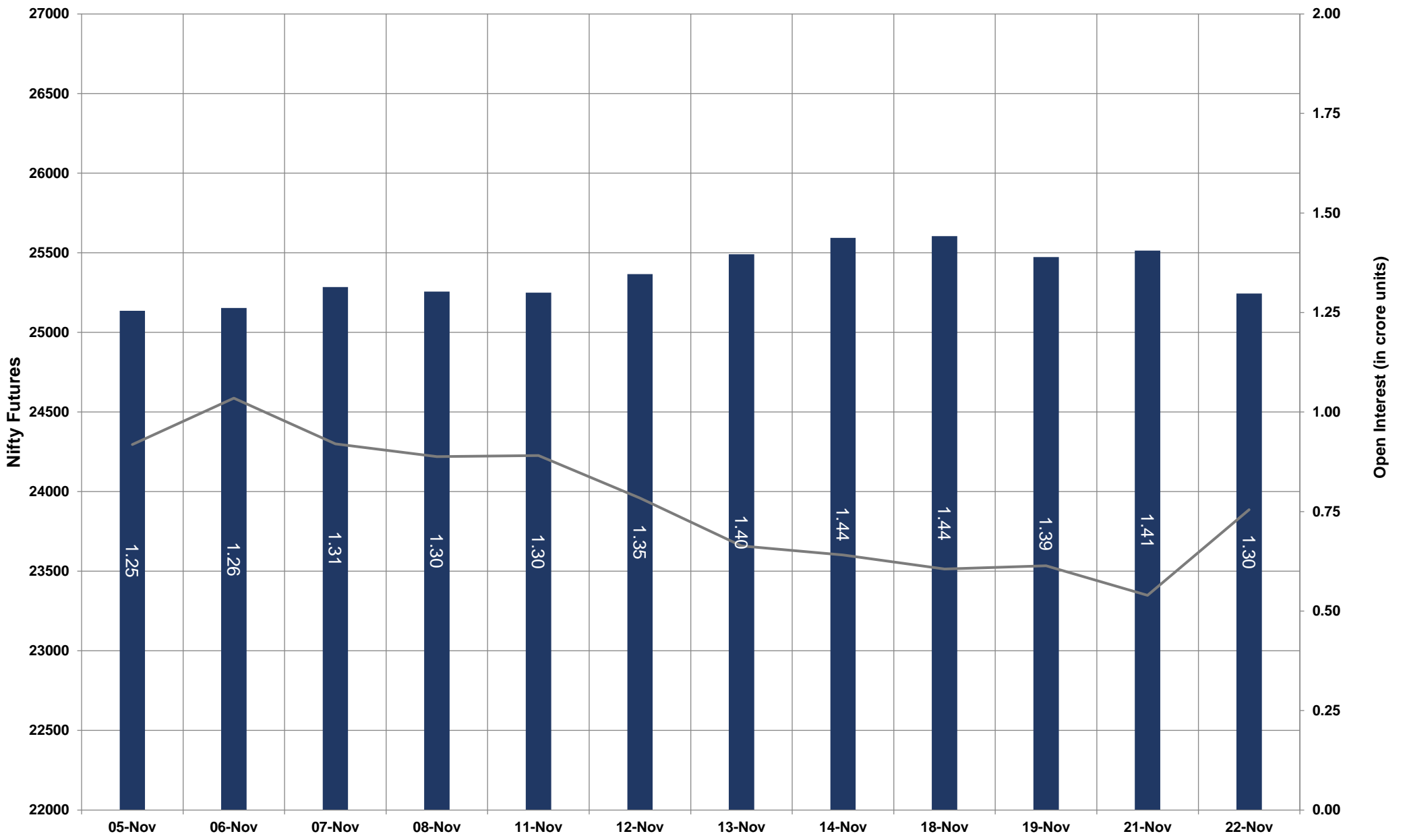


- Nifty Cash = **23907.25 (2.39%)**
- Resistance levels = **24050** and **24200**
- Support levels = **23750** and **23500**

TECHNICAL VIEWS



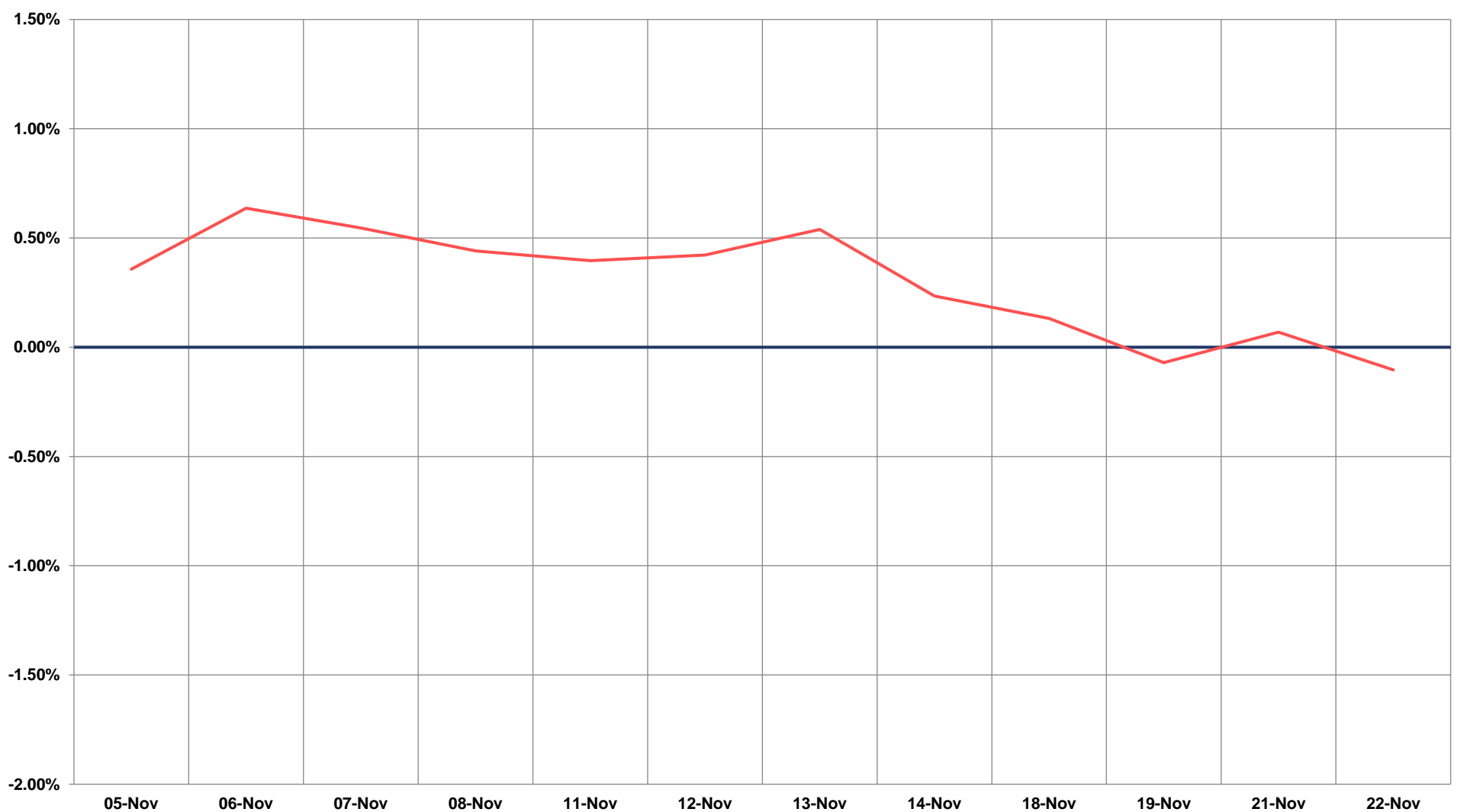
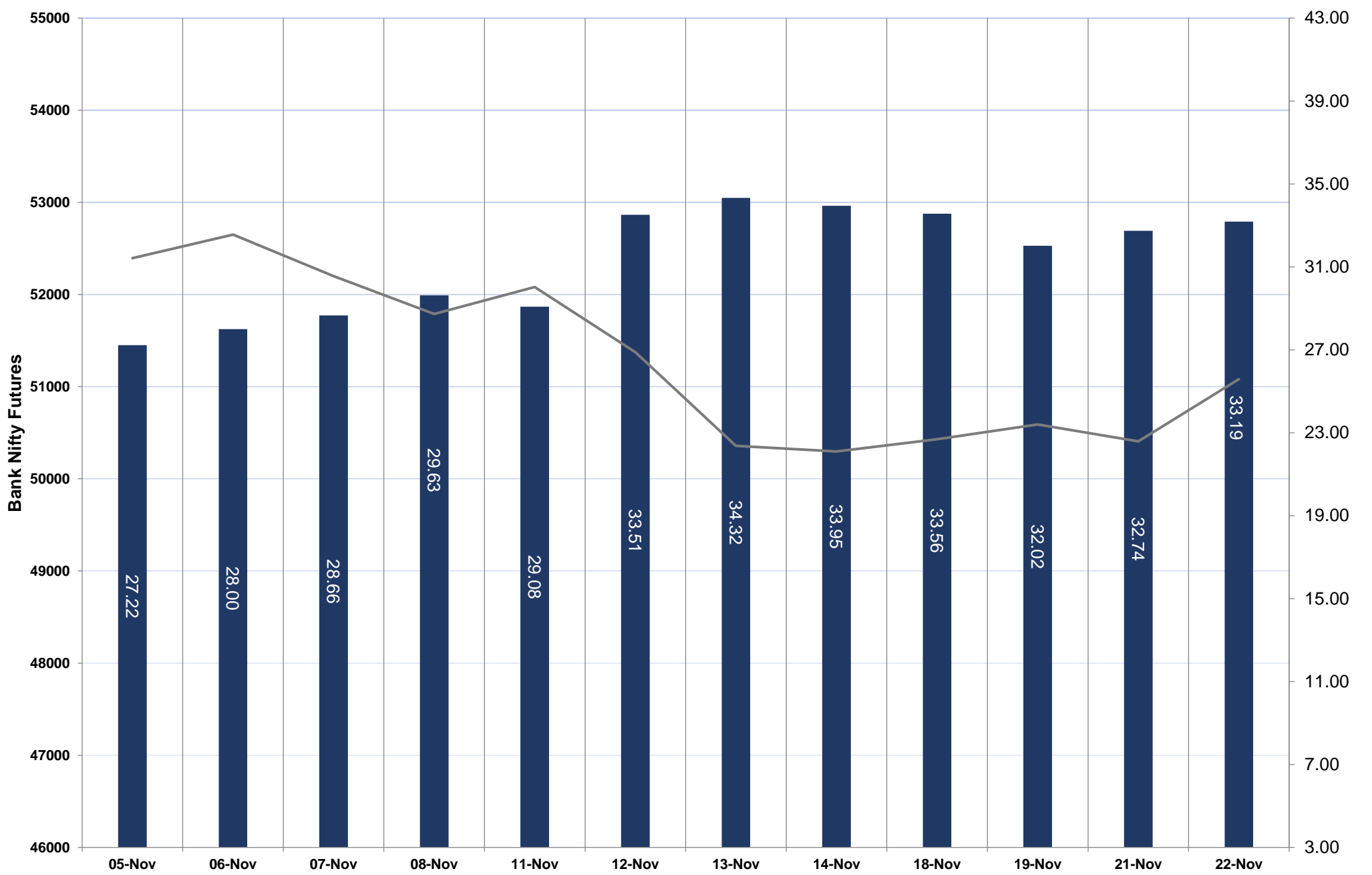
NIFTY FUTURES



TECHNICAL VIEWS



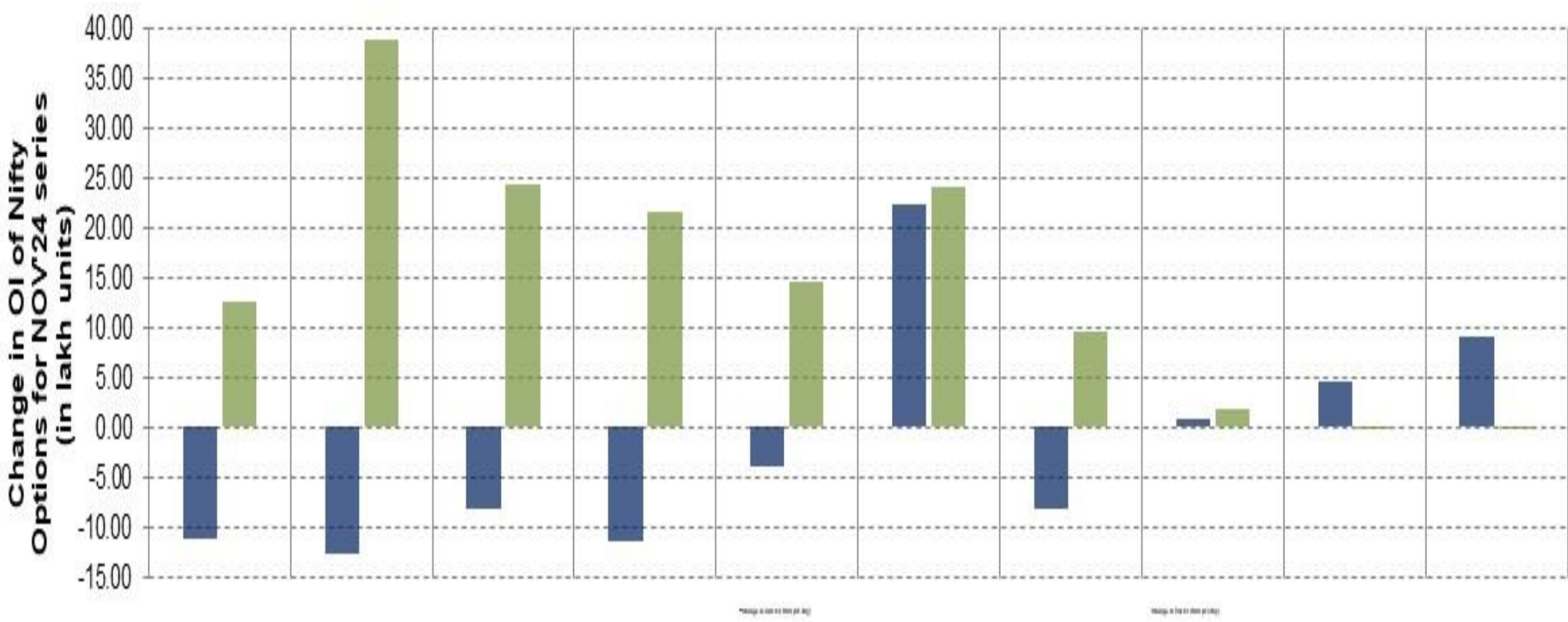
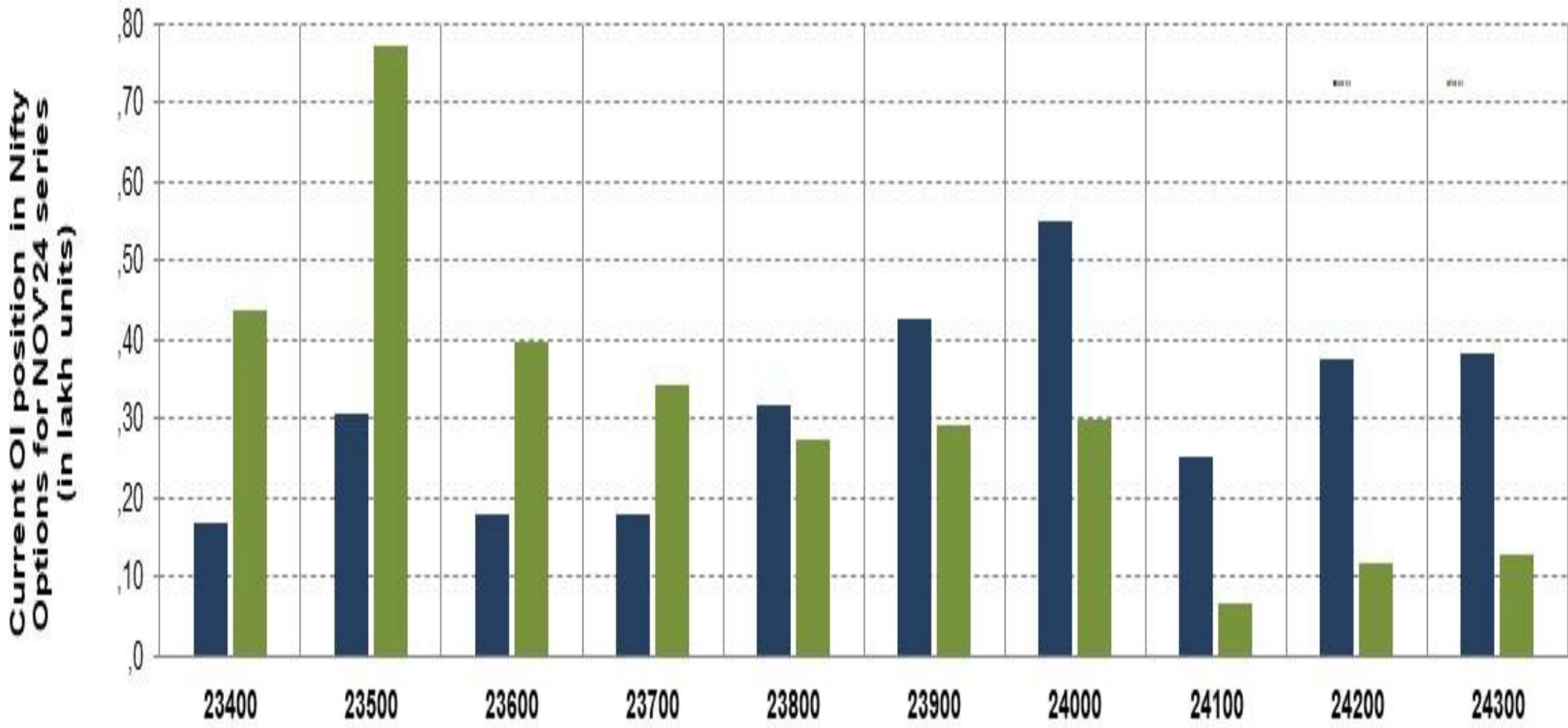
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.22 million in Open Interests is **Strike Price of 23900**
- **Most Active Nifty Put** with an addition of 3.87 millions in Open Interests is **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 5.47 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 7.69 millions for puts at **Strike Price of 23500**

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